



Liberty Mutual Insurance creates single surety and guarantee entity in the EU & rebrands across Europe

AMSTERDAM (March 2, 2021) – Liberty Mutual announced today that it has created a single entity, Liberty Mutual Surety Europe B.V., to provide aligned surety and guarantee solutions across the European Union (EU). At the same time, the company announced a rebrand of its European and UK surety and guarantee operations to Liberty Mutual Surety.

“A single entity makes it easier for our customers to get all-sized bonds and cross-border guarantees, and results in deeper and broader knowledge in our customers’ industries and markets,” said Liberty Mutual Surety’s Global Risks Chief Operating Officer Nate Zangerle. “Liberty Mutual Surety is the world’s largest surety*. Leveraging the significant strength of the Liberty Mutual brand across our European surety and guarantee operations reinforces our global and regional strength, knowledge, and experience.”

In the past, Liberty’s surety and guarantee products in Europe were sold under the Liberty Specialty Markets and Nationale Borg trade names. Property, casualty and specialty products in Europe will continue to be sold by Liberty Specialty Markets.

###

About Liberty Mutual Surety

Liberty Mutual Surety, a business unit of Liberty Mutual Insurance (LMI), is the largest surety in the U.S. and in the world*. With locations in 18 countries - and the ability to issue guarantees in more than 60 - Liberty Mutual Surety has the capacity, capabilities, and professionals to underwrite all types and sizes of contractors and corporations.

In business since 1912, and headquartered in Boston, Liberty Mutual Insurance is the sixth largest global property and casualty insurer based on 2019 gross written premium. Liberty Mutual Insurance ranks 77th on the Fortune 100 list of largest corporations in the U.S. based on 2019 revenue. As of December 31, 2019, LMI had \$43.2 billion in annual consolidated revenue.

Liberty Mutual Insurance employs over 45,000 people in 29 countries and economies around the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, specialty lines, reinsurance, commercial multiple-peril, workers compensation, commercial automobile, general liability, surety, and commercial property.

For more information, visit www.libertymutualsurety.com.

Contacts: Rich Angevine
617.574.6638
Rich.Angevine@libertymutual.com

**U.S. ranking based on 2019 Surety & Fidelity Association of America Net Earned Premium; Global ranking based on publicly available data.*