



# Liberty Mutual Surety Plus™

## Flexible bond programs for small to mid-sized construction projects

While Liberty Mutual Surety has the capabilities and resources to provide bonds for all-sized contractors, our Liberty Mutual Surety Plus underwriters focus only on contract bond programs up to \$25 million, subdivision bonds, and bonds requiring specialized underwriting.

Whether you're just starting out and seeking your first bond, or you're a contractor with frequent bond needs, the Surety Plus underwriting team works with you every step of the way.

### Surety Plus advantages

- **Long-term relationships.** If your contractors grow, our underwriters can seamlessly transition them to the next segment, ensuring a long-term Liberty, agency, and customer relationship.
- **Field and home office focus.** With field and home office underwriters dedicated solely to this sized business, Surety Plus underwriters understand your clients' needs.
- **Expedited decision making.** Because our field offices have significant authority levels, you get a faster response.
- **Product breadth.** Surety Plus' appetite exceeds that of many other carriers.

### Surety target appetite<sup>1</sup>



<sup>1</sup> Projects not in our appetite include residential construction contracts, design/build, computer software, and hazardous materials.



**1st largest** surety in the U.S.<sup>2</sup>



**Serving 38** contractors on the ENR Top 100



Treasury listing, **\$1.9 billion**



Can issue bonds in **60+ countries**



**77th** on the Fortune 500



**"A"** from A.M. Best Company; **"A2"** from Moody's; **"A"** from Standard & Poor's

## Surety Plus

### Contract Transactional – bonds in just hours!

Contract XPress and XPress+ provide your clients with the bond program they need. If your contractor needs a small program or occasional bond, our transactional underwriters can get it to them in just hours! Just complete a short application and submit it to [LibertyXP@libertymutual.com](mailto:LibertyXP@libertymutual.com).

|                                | Contract XPress      | Contract XPress+  |
|--------------------------------|----------------------|---|
| Target size                    | Up to \$500K         | <ul style="list-style-type: none"><li>• \$500K – \$3 million single/aggregate cost to complete</li><li>• \$1.5 million single/aggregate bonded only</li></ul> |
| Flexible limits?               | Yes                  | Yes   |
| Response time                  | Less than four hours | Less than eight hours   |
| Financial statements required? | No                   | Yes, but don't need to be CPA-reviewed or can be supplemented with personal statement   |
| Dedicated underwriters?        | Yes                  | Yes   |
| Indemnity                      | One page, scanned    | One page, scanned   |

### Small to mid-sized construction bond programs

Surety Plus is the optimal solution for your clients that have cost-to-complete needs up to \$25 million.

Our underwriters use a common-sense approach and can be flexible on limits when necessary. In some cases, our underwriters can use clients' personal financial strength instead of relying on business financial statements. Our underwriters have significant authority, which means faster decision making and turnaround time for you.

For more information, contact your underwriter.

### Subdivision bonds

With decades of subdivision experience, our Surety Plus underwriters have seen all the ups and downs of the housing markets, making them more than equipped to handle the needs of real estate developers and home builders.

Subdivision bonds – or plat bonds – are often required by municipalities for development projects. Surety Plus provides capacity enough to handle the subdivision needs of any privately held builder.

#### Target markets

- Private and public home builders
- Commercial developers
- Land and lot developers

For more information, contact your underwriter.

### Vista Surety

Liberty Mutual Surety is one of only a few carriers offering both standard and alternative contract surety.

Our Surety Plus Vista program provides bond solutions for:

- Emerging businesses
- Established businesses experiencing challenges;
- Contractors with nontraditional business models, where other sureties may shy away

Vista gives you the opportunity to stay competitive and bid bonded work, thanks to our specialized suite of underwriting tools, including:

- Funds administration
- Collateral (ILOC, Cash, CVLI and first-lien positions on real estate)
- Small Business Administration (SBA) and other bond guaranty programs

For more information, talk to your Vista underwriter



#### Learn more

Contact your local field underwriter or visit us online at [libertymutualsurety.com](http://libertymutualsurety.com)



#### [libertymutualsurety.com](http://libertymutualsurety.com)

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